

### Conference review

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## CONTEMPORARY ISSUES IN ECONOMICS, BUSINESS AND MANAGEMENT - EBM 2014

November 27th, 2014, Faculty of Economics, University of Kragujevac, the Republic of Serbia

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The Third International Scientific *Conference on Contemporary Issues in Economics, Business and Management - EBM 2014* was held at the Faculty of Economics, University of Kragujevac, on November 27th, 2014.

The results of scientific research into the relevant problem areas of economics, business economics and management, related to the current changes in the environment such as the globalization process, economic growth and development, competition, technology growth, the economic crisis etc. were presented at the Conference. The Conference enabled the researchers from the Republic of Serbia and abroad to present the results of the latest scientific and practical research and to point out the contemporary trends and issues in the global market, the financial sector and in the fields of information and communication technologies development, the organization of enterprises, human resources management, relationship marketing, environment protection and the like.

The Program Committee of the Conference consisted of 26 renowned professors, the 13 of whom teach at the faculties of economics at the state universities

in the Republic of Serbia and the other 13 members come from abroad: Austria, Poland, Slovenia, Croatia, Romania, Bosnia and Herzegovina, Macedonia and Montenegro.

The total of 53 positively double-blind reviewed papers submitted by 84 authors were accepted for the Conference. The authors of the 33 papers are the representatives of the faculties and other scientific and professional institutions from the Republic of Serbia, while the authors of the 20 papers are professors and researchers from Poland, Canada, Slovakia, Ukraine, Montenegro and the Republic of Srpska. The total of 29 papers were presented at the Conference and the Conference was attended by 64 participants.

The working language of the Conference was English.

The Conference consisted of a plenary and four parallel sessions:

- Key Issues in Management and Marketing;
- Globalization and Regionalization;
- Accounting and Business Finance; and
- Applied Informatics and Quantitative Methods in Economics and Management.

After the official opening of the Conference, the following papers were presented by the keynote speakers:

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Nebojša Janićijević, Faculty of Economics of the University of Belgrade, Republic of Serbia: *The Challenging Rationalistic and Objectivistic Perspectives of an Organization.*

Czeslaw Mesjasz, Cracow University of Economics, Poland: *Corporate Governance Systems and Codes of Good Practices in the New Member States of the European Union.*

Pawel Lula, Cracow University of Economics, Poland: *The Taxonomy of the Models and Methods Used For a Textual Data Analysis.*

The authors' research presented at the Third International Scientific Conference on *Contemporary Issues in Economics, Business and Management* pointed out the problems of the real and the financial sectors in modern economies. The negative effects of the global economic crisis, the problem of monetary sovereignty in terms of economic integration, the problems in national banking systems, the issues of competition protection, an increase in unemployment and poverty were particularly highlighted.

The Conference stressed the importance of implementing the international standards in the field

of finance and indicated the possibilities of increasing the efficiency of the banking sector, the possibilities provided by the implementation of the ICT in improving the efficiency of supply chains as well as overcoming the barriers to improving electronic commerce.

The participants' discussions about contemporary problems in economics and management as well as the possibilities of overcoming them in the future were of particular importance to the overall quality of the Conference.

The authors had an opportunity not only to exchange their experiences through discussion and conversation but also to discover common topics and research areas. In this way, the main objective of the Conference - the expansion of the scientific community and the fostering of an initiative for joint research - was achieved.

The positively evaluated and presented papers have been published in the Conference Proceedings.

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